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EXECUTIVE COMMITTEE CHARTER

SRINANAPORN MARKETING PUBLIC COMPANY LIMITED

EXECUTIVE COMMITTEE CHARTER

The Board of Directors of Srinanaporn Marketing Public Company Limited (the “Company”) has appointed an Executive Committee to support operations, set rules and guidelines in various areas of the Company to ensure compliance with relevant laws and regulations. The Board of Directors has therefore established the Executive Committee Charter as follows:

1. Composition of the Executive Committee

1.1 The Executive Committee consists of at least 3 people and consists of persons who are company directors or executives of the Company or subsidiary company.

1.2 Chairperson Of The Executive Committee must be appointed by the Board of Directors.

1.3 Executive Director shall be held by the Chief Executive Officer and the Chief Executive Officer of Accounting and Finance, in accordance with their respective roles.

1.4 The Executive Committee can appoint any person to act as secretary to the Executive Committee to assist with the operations of the executive committee, such as agenda preparation, meeting scheduling, document delivery, minute taking, and document storage.

2. Qualification of the Executive Committee

2.1 Must hold qualifications and shall not be under any prohibited characteristics according to the law on public limited companies and other related laws.

2.2 Executive directors must be persons with knowledge, ability, and experience that will be beneficial to the Company's business operations. They ought to conduct business with honesty, integrity, ethics, and have enough time to dedicate their knowledge and skills to fulfilling their responsibilities to the Company.

3. Appointment, Term of Office of the Executive Committee

3.1 The Board of Directors will appoint the Executive Committee, regarding to their educational background, experiences, and professional practices. The Executive Committee therefore have to go through the selection and screening process of the Nomination and Remuneration Committee.

3.2 The Executive Committee may or may not serve as the board of directors of the company, depending on the circumstances. The Executive Committee will The Executive Committee has a term of office of 3 years and shall be in accordance with the term of office of the Company's directors. (In the case that the executive director also holds the position of company director) and when any executive director has to leave his/her position because of the term of service as a company director has expired. If they are reappointed to return to his/her position as a director, they shall continue to act as an executive director until the Board of Directors resolves to change the appointment of an Executive Director to take over the position.

3.3 In the case where the Executive Director is not a Company Director, that Director shall act as an Executive Director until he/she vacates the position of executive or employee of the Company, the Board of Directors resolves to vacate the position, or as the case may be, etc.

3.4 In addition to vacating office as a specific term, the executive directors may vacate office under the following circumstances:

- (1) Decease
- (2) Resignation
- (3) Lack of qualifications required for the Executive Director, regarding to this charter.
- (4) Removal from office by the Board of Directors meeting vote.
- (5) Removal from office by a court order.
- (6) The term of office of the Company's director has expired.
- (7) Termination of being a company director.

3.5 In the case that the Executive Committee member wishes to resign from his/her position, he/she must submit a resignation form to the Chairperson of the Executive Committee at least one month in advance. (In the case that the Chairperson of the Executive Committee resigns from his/her position, he/she must submit the resignation form to the Chairperson of the Nomination and Remuneration Committee.) The Executive Chairperson will notify to the Nomination and Remuneration Committee, in order to propose to the Board of Directors for the replacement.

3.6 In the event that the position of Executive Director is vacant, which will result in the number of Executive Directors being less than 3 people, the Board of Directors shall select any person who has the qualifications and must meet the composition to fill the position as a replacement director immediately or within 90 days from the date the number of Executive Committee members is insufficient to ensure continuity in the performance of the Executive Committee's duties. They will remain in the position of executive director only for the remaining term of the director they replace.

4. Roles, duties and responsibilities of the Executive Committee

The Executive Committee has the authority and responsibility to manage the company's affairs in accordance with the objectives and regulations of the company, resolutions of the shareholder meeting or any policies or orders determined by the Board of Directors. The Executive Committee have approval authority and/or approve any actions that are normal and necessary for the general management of the Company's affairs. In addition, they are responsible for scrutinizing various

considerations that will be presented to the Board of Directors for approval and/or consider and give approval as specified in the Company's regulations. The Executive Committee also has the authority and duty to act on various matters within the scope that has been set as follows:

4.1 Consider and prepare strategies, management structures, business plans (short-term, medium-term, and long-term) including annual budgets for presentation and further consideration.

4.2 Manage the company's business to achieve the objectives and goals that have been set, including seeking and evaluating investment opportunities in new businesses.

4.3 Supervise and follow up on the operations and financial status of the company and its subsidiaries. Report operating results and financial status to the Board of Directors for acknowledgment.

4.4 Consider, review and approve transactions regarding investment and disposal of assets, human resource management, finance and treasury management, general administration, and any other transactions related to the Company's business within the scope of authority approved by the Board of Directors.

4.5 The Executive Committee sub-authorizes executives or one of their persons with authority to act on one or more matters as the Executive Committee deems appropriate. Approval of items by the Executive Committee or delegation of authority must not be approval of connected transactions or items that may have conflicts of interest or items in which the Executive Committee has an interest as specified in the company's regulations and announcements of the Capital Market Supervisory Board. Therefore, approval of any transactions must be in accordance with policies and procedures as determined by the Board of Directors and regulatory agencies.

4.6 Consider and screen all types of work that will be submitted to the Board of Directors for consideration. Except for work that is under duty and responsibility and/or it is the authority of other sub-committees.

4.7 Prepare policies, business directions, strategies, business plans, budgets, structures, and authorities to present to the Board of Directors for approval. Proceed as approved by the Board of Directors including checking and following up on such operations to ensure efficiency and effectiveness.

4.8 Manage and supervise the normal operations of the company in accordance with the goals, guidelines, policies, business operations plans and budgets of the company, including the objectives of the company's business operations according to the policies set by the board of directors.

4.9 Approve the entry into the contract and/or any transactions related to the Company's normal business operations (such as trading, investing or joint ventures with others for the Company's normal transactions and for the benefit of operating according to the Company's objectives) within the financial limit as specified in the Authority Limits or as determined by the Board of Directors.

4.10 Approve the appointment of various consultants necessary for the Company's operations within the budget framework approved by the Board of Directors each year.

4.11 Approve work regulations, orders, requirements, criteria regarding operations, control, and management in all lines of work according to authority approved by the Board of Directors.

4.12 Review and propose to the Board of Directors to consider amending the scope of powers, duties, and responsibilities of the Executive Committee to be consistent with the circumstances.

4.13 Delegate authority to the Chief Executive Officer and/or the managing director in order to run the company's operations, according to the scope of authority, duties and responsibilities as determined by the Executive Committee under the supervision of the Executive Committee.

4.14 Perform other actions as assigned by the Board of Directors or according to policies set by the Board of Directors.

4.15 Authorize one or more persons to perform any act on behalf of the Executive Board.

However, the approval authority of the Executive Committee must be passed by a resolution of the Executive Committee meeting with a vote of not less than half of the total number of Executive Committee members. In the case of equal votes, the chairperson of the meeting will have one more vote to make the decision. The above delegation of authority by the Executive Committee shall not be in the nature of delegation of authority or sub-delegation of authority which causes the Executive Committee or the person authorized by the Executive Committee can approve transactions in which he/she or any person may have a conflict of interest and/or may benefit in any manner with the company or subsidiaries of the company (As defined in the announcement of the Securities and Exchange Commission or the announcement of the Capital Market Supervisory Board). Except for approving items that are in accordance with the policies and criteria that the Board of Directors' meeting has approved.

4.16 Perform other duties as assigned by the Board of Directors.

5. Meeting

5.1 The Executive Committee will hold meetings at least once every three months, with the possibility of additional special meetings as deemed necessary.

5.2 The Secretary of the Executive Committee will prepare a meeting invitation letter for the Executive Committee. In each meeting should have a clearly specified date, time, place, agenda, and meeting documents, and they are should be sent to the Executive Committee and meeting participants not less than 3 days in advance to allow time to consider various matters or request additional information for consideration.

5.3 The Secretary of the Executive Committee will serve as the minute-taker during meetings. Meeting minutes must be compiled and submitted to the Board of Directors within 7 days following the meeting date.

5.4 At a meeting of the Executive Committee, not less than half of the total number of members of the Executive Committee must be present in order to form a quorum. In the event that the Chairperson of the Executive Committee is not present at the meeting or is unable to perform his/her duties, the Executive Committee members who present at the meeting shall elect one of the Executive Committee members to be the meeting chairperson.

5.5 One Executive Committee member has one vote and the decision of the meeting is made by a majority vote. In the event that any Executive Committee member has an interest in any matter, there will be no right to vote on that matter. If the votes are equal, the Executive Chairperson shall have an additional vote as the deciding vote.

6. Reporting of the Executive Committee

6.1 All company executives and every department head is obliged to report information or support the Executive Committee's when requested.

6.2 The Executive Committee shall report to the Board of Directors the results of the meeting or matters that need to be improved or any other matters that the Board of Directors considers should be known at the next Board of Directors meeting.

7. Evaluation of the Performance of the Executive Committee

7.1 The Executive Committee will conduct an annual performance evaluation at least once a year by utilizing both group and individual assessments such as self-evaluation or cross-assessment. Therefore, the Executive Committee can thoroughly review on the results, identify issues, propose solutions to enhance operational efficiency, along with provide the operational outcomes in the annual report.

7.2 Report the assessment result to the Board of Directors to provide additional opinions for further improving on the performance of the Executive Committee.

7.3 For evaluation of the performance of the Executive Committee, external consultants may be appointed to evaluate and establish guidelines. These consultants will provide recommendations on assessing the Executive Committee's performance as necessary and appropriate.

8. Reviewing the Charter and Improving the Charter

The Executive Committee will conduct an annual review of this charter and propose amendments and changes as deemed appropriate. These suggestions will be presented to the Board of Directors for consideration and approval.

This Executive Committee Charter was approved by the Board of Directors Meeting No. 5/2023 and shall be effective from November 8, 2023, onward.

-Signed-

(Mr. Niwat Kanjanaphoomin)

Chairman of the Board of Directors

Srinanaporn Marketing Public Company Limited